



AGARWAL VIVEK & CO.

Chartered Accountants

NAME : GOUR MALDA COLLEGE OF EDUCATION
ADDRESS : KAMALPUR, KALAMBARI, MALDA
PERIOD : 2018-2019

AGARWAL VIVEK & CO.
CHARTERED ACCOUNTANTS
Malda - 732101
Cell: 9932522025/9933755525
Email : vivek_agarwal01@yahoo.in

AUDIT REPORT

We have examined the attached Balance Sheet of **GOUR MALDA COLLEGE OF EDUCATION, KAMALPUR, KALAMBARI, P.O. – MEHERAPUR, MALDA - 732207** as at 31st March 2019, and also the Income & Expenditure Account For the Year ended on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining , on a test basis , evidence supporting the amounts and disclosures in the financial statements . An audit also includes assessing the accounting principles used and significant estimates made by the Management , as well as evaluating the overall financial statement presentation . We believe that our audit provides a reasonable basis for our opinion .

We further report that :-

- a) We have obtain all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - b) The Balance Sheet and Income & Expenditure account dealt with the report are in agreement with the books of account.
 - c) In our opinion & to the best of our information and according to the explanation given to us , the statements give a true & fair view .
- (i) In the case of Balance Sheet of the State of affairs as at 31st March, 2019.

AND

- (ii) In the case of Income & Expenditure Account of the **Excess of Income Over Expenditure** for the year ended on 31st March 2019.

FOR AGARWAL VIVEK & CO.
CHARTERED ACCOUNTANTS



(VIVEK AGARWAL , A.C.A., Partner.)

Membership No. 304630

PAN: AAZFA9162C

Place : Malda

Dated : The 25th September , 2019

GOUR MALDA COLLEGE OF EDUCATION
KAMALPUR, KALAMBARI, P.O.- MEHERAPUR, MALDA - 732207

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

PARTICULARS	AMOUNT	AMOUNT
	₹	₹
RECEIPTS :		
Opening Balance as on 01.04.2018		
Cash in hand (As Certified by the Management)		3,491.00
Cash at Bank		
Allahabad Bank, Savings Bank - 22242651023		4,49,984.00
Fees Collection from Students	52,95,000.00	
Exam Centre Fees & Others	98,286.00	
Savings Bank Interest	41,938.00	54,35,224.00
		58,88,699.00

AGARWAL VIVEK & CO.
CHARTERED ACCOUNTANTS



VIVEK AGARWAL, A.C.A., PARTNER
 MEMBERSHIP NO.304630
 PAN NO. AAZFA9162C


Place: Malda
 Date: 25/09/2019

GOUR MALDA COLLEGE OF EDUCATION
KAMALPUR, KALAMBARI, P.O.- MEHERAPUR, MALDA - 732207

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

PARTICULARS	AMOUNT	AMOUNT
	₹	₹
<u>PAYMENTS :</u>		
Salaries	39,51,910.00	
Bank Charges	1,834.00	
Donation	55,000.00	
Electric Charges & Maintainance	50,359.00	
EPF Employer Contribution & Administration Charges	6,887.00	
Exam Expenses	4,092.00	
Legal Charges	12,539.00	
Security Services	32,500.00	
Printing & Stationery	11,532.00	
Travelling Expenses	21,704.00	
Teacher Recruitment Expenses	60,000.00	
Zerex	1,113.00	
Misc Expenses	22,284.00	
Repair & Maintainance	92,089.00	
Computer Running & Maintainance	17,886.00	
Cleaning & Maintainance Expenses	10,585.00	
News Paper	7,200.00	
Food & Tiffin Expenses	25,096.00	
Payments to UGB	1,08,000.00	
Payments to WBUTTEPA	3,88,479.00	
Advertisement Expenses	27,464.00	
Building	4,01,030.00	
Furniture	1,36,300.00	
Computer	20,000.00	
Books	640.00	
Audit Fees Paid	35,000.00	55,01,523.00
<u>Closing Balance</u>		
Cash in Hand		24,176.81
<u>Cash at Bank</u>		
Allahabad Bank, Savings Bank - 22242651023		3,48,570.20
Allahabad Bank, Savings Bank - 50177158688		14,429.00
		58,88,699.00

Place: Malda
Date: 25/09/2019


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VIVEK AGARWAL, A.C.A., PARTNER
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PAN NO. AAZFA9162C

GOUR MALDA COLLEGE OF EDUCATION
KAMALPUR, KALAMBARI, P.O.- MEHERAPUR, MALDA - 732207

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

PARTICULARS	Current Year	
	₹	
INCOME :		
Fees Collection from Students		52,95,000.00
Exam Centre Fees & Others		98,286.00
Accrued Interest on Fixed Deposit		1,08,000.00
Savings Bank Interest		41,938.00
		55,43,224.00

Place: Malda
 Date: 25/09/2019


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CHARTERED ACCOUNTANTS

V. K. AGARWAL, A.C.A., PARTNER
MEMBERSHIP NO. 304630
PAN NO. AAZFA9162C


GOUR MALDA COLLEGE OF EDUCATION
KAMALPUR, KALAMBARI, P.O.- MEHERAPUR, MALDA - 732207

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

PARTICULARS	Current Year	
	₹	
EXPENDITURE :		
Salaries		42,38,190.00
Bank Charges		1,834.00
Donation		55,000.00
Electric Charges & Maintainance		50,359.00
EPF Employer Contribution & Administration Charges		15,973.00
Exam Expenses		4,092.00
Legal Charges		12,539.00
Security Services		32,500.00
Printing & Stationery		11,532.00
Travelling Expenses		21,704.00
Teacher Recruitment Expenses		60,000.00
Zerox		1,113.00
Misc Expenses		22,284.00
Repair & Maintainance		92,089.00
Computer Running & Maintainance		17,886.00
Cleaning & Maintainance Expenses		10,585.00
News Paper		7,200.00
Food & Tiffin Expenses		25,096.00
Payments to UGB		1,08,000.00
Payments to WBUTTEPA		3,88,479.00
Advertisement Expenses		27,464.00
Audit Fees		5,000.00
Depreciation		1,96,651.00
		54,05,570.00
PROVISION FOR NEXT YEAR EXPENDITURE		1,37,654.00

Place : Malda
Date: 25/09/2019

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GOUR MALDA COLLEGE OF EDUCATION
KAMALPUR, KALAMBARI, P.O.- MEHERAPUR, MALDA - 732207

BALANCE SHEET AS ON 31st MARCH, 2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
	₹	₹		₹	₹
<u>CAPITAL</u>			<u>FIXED ASSETS</u>		
Opening Balance	77,46,340.45		Building b/f	52,52,652.00	
Add: Provision for next year Expenditure	1,37,654.00	78,83,994.45	Add: Current Year	4,01,030.00	56,53,682.00
			Furniture (O.B)	3,45,556.49	
			Add: Current Year	1,36,300.00	
			Less: Dep @ 10%	41,371.00	4,40,485.49
			Lab Equipments	49,264.58	
			Less: Dep @ 15%	7,390.00	41,874.58
			Books b/f	2,20,500.00	
			Add: Current Year	640.00	
			Less: Dep @ 40%	88,456.00	1,32,684.00
			Computer, Printer & Projector b/f	67,399.00	
			Add: Current Year	20,000.00	
			Less: Dep @ 40%	32,960.00	54,439.00
<u>CURRENT LIABILITIES</u>			Fire Extinguisher	31,000.00	
Salary Payable	2,60,020.00		Less: Dep @ 15%	4,650.00	26,350.00
Outstanding Audit Fees	5,000.00		Fan b/f	99,975.00	
TDS Payable	26,260.00		Less: Dep @ 15%	14,996.00	84,979.00
PF & P. Tax Payable	9,086.00	3,00,366.00	Television b/f	9,125.00	
			Less: Dep @ 15%	1,369.00	7,756.00
			Water Filter	36,393.37	
			Less: Dep @ 15%	5,459.00	30,934.37
			Sign Board, & Others		16,000.00
			<u>INVESTMENT & DEPOSIT</u>		
			Fixed Deposit b/f	12,00,000.00	
			Add: Current Year	-	12,00,000.00
			Accrued Interest on FD b/f	-	
			Add: Current Year	1,08,000.00	1,08,000.00
			<u>Cash in Hand</u>		24,176.81
			<u>Cash at Bank</u>		
			Allahabad Bank, Savings Bank - 22242651023		3,48,570.20
			Allahabad Bank, Savings Bank - 50177158688		14,429.00
		81,84,360.45			81,84,360.45

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